

DEVELOPING A BUDGET

Types of budgets and how they are developed and at Western

What does a budget represent?

STATE OPERATING

- ✓ **WWU** develops the budget for university
- ✓ Amount is the delegated spending authority (limit)
- ✓ Allocations based on state funding, forecasted tuition revenue, and planned spending

OTHER FUNDS

- ✓ **Departments** develop the budgets
- ✓ Amounts are based on forecasted revenue and planned expenses
- ✓ Allocations should be evaluated annually as environment changes

How to develop a budget?

Employee Jobs



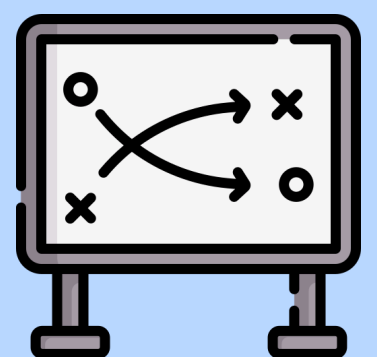
Ensure positions are fully funded

Critical Needs



Consider budgeted expenses vs. needs

Create a Plan



Evaluate strategies to stay within budget

A budget is a pathway that connects where we are now to where we want to be.



**STRATEGY
MANAGEMENT &
BUDGET**

MAKE WAVES.

